



**Northwest New Mexico Community Development Corporation
Gallup, NM**

Project Title	NewMexDev Accounts
Contact Information	Michael Case, Bernice Tsosie 224 West Coal Avenue Gallup, NM 87301 (505) 722-8880
AFI Grant Amount	\$386,807
Nonfederal Support	\$394,903
Project Period	September 2001 – September 2006
Highlights	Northwest New Mexico Community Development Corporation is offering 157 IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$3 to \$1, up to \$1,333.33 in participant savings over 36 months. In addition to core training, services include transportation, crisis management, structured planning exercises, mentoring, peer support, counseling, and credit repair.
Target Population	Bernalillo, Cibola, McKinley, San Juan, Sandoval, Torrence, and Valencia Counties, New Mexico.
Grantee/Collaborative Description	Northwest New Mexico Community Development Corporation is working with numerous partner agencies, such as Community Action Agency of Southern New Mexico, Eastern Plains Council of Governments, New Mexico Housing and Community Development Corporation, Sandoval County Economic Opportunity Corporation, and Northwest New Mexico CDC/Village of Milan. Wells Fargo Bank is holding the project reserve account. Participant IDAs are being held in State Bank, Truth or Consequences as well as Wells Fargo.